

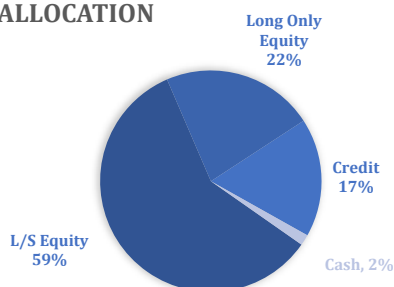
## INVESTMENT OBJECTIVE AND STRATEGY

The Taylor Insurance Opportunities Series (the "Series") seeks to achieve attractive risk-adjusted returns, with a focus on capital preservation, by employing a multi-manager, multi-strategy investment approach. The Series is opportunistic in nature, seeking diversification with managers who can actively adjust their portfolios both from a gross and net exposure perspective, as well as across geographies, as situations dictate. Exposure is primarily in equity securities with an opportunistic credit orientation. Managers' expertise includes long / short equity investing, value or growth investing, special situations, and event-driven strategies, specialists, and corporate event / activist strategies.

## HISTORICAL MONTHLY RETURNS

	Jan	Feb	Mar	Apr*	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2019</b>	0.01%	-0.13%	-0.19%	0.10%									<b>-0.21%</b>
<b>2018</b>	0.39%	-5.88%	0.25%	3.04%	2.01%	-3.47%	1.39%	-1.72%	-0.84%	6.28%	-3.01%	13.89%	<b>11.50%</b>
<b>2017</b>											-0.76%	1.35%	<b>0.58%</b>

## ASSET ALLOCATION



Asset Class	% of Portfolio
L/S Equity	58.80%
Long Only Equity	22.29%
Credit	17.33%
Cash	1.58%
<b>Total</b>	<b>100.00%</b>

## FUND DETAILS

<b>Strategy:</b>	Multi-Manager	<b>Investment Advisor:</b>	Taylor Investment Advisors, LP
<b>Management Fee:</b>	1.0% per annum	<b>Custodian:</b>	BMO Harris Bank NA
<b>Incentive Fee:</b>	None	<b>Administrator:</b>	NAV Consulting, Inc.
<b>Liquidity:</b>	Annual with 90 days' notice	<b>Auditor:</b>	KPMG LLP
<b>AUM:</b>	\$32.84 Million	<b>Counsel:</b>	Finn, Dixon & Herling LLP

Performance information for Taylor Insurance Series LP – Taylor Insurance Opportunities Series ("TIS") has been prepared by the general partner of TIS, Taylor Investment Advisors LP ("TIA"), and is shown net of all management fees and expenses. Current year performance is based upon unaudited information provided by the TIS portfolio managers and has not been independently verified. As with any investment vehicle, past performance cannot assure any level of future results. No representation is made that TIS will or is likely to achieve its investment objective, or that it will or is likely to achieve results comparable to those shown above, or will make any profit, or will be able to avoid incurring substantial losses. Market index information is included to show relative market performance for the periods indicated and not as standards of comparison, since the referenced indices are unmanaged, have no fees or expenses and an investment cannot be made directly in an index. The Fund consists of securities which vary significantly from those in the benchmark indices listed above and performance calculation methods may not be entirely comparable. Accordingly, comparing results shown to those of such indices may be of limited use. Market index information was compiled from sources that TIA believes to be reliable, however no representation is made with respect to the accuracy or completeness of such data.

SEE "IMPORTANT NOTES" AND "GENERAL INVESTMENT FUND RISK DISCLOSURE"

## IMPORTANT NOTES

Information herein is not complete. Prospective Investors are Advised to Review TIS' Private Offering Memorandum. The information contained herein is provided for informational purposes only, is not complete, and does not contain certain material information about Taylor Insurance Series LP – Taylor Insurance Opportunities Series (“TIS”), including important disclosures and risk factors associated with an investment in TIS, and is subject to change without notice. This document is not intended to be, nor should it be construed or used as an offer to sell, or a solicitation of any offer to buy, limited partnership interests in TIS. No offer or solicitation may be made prior to the delivery of a definitive Private Offering Memorandum. Before making any investment in TIS, prospective investors are advised to thoroughly and carefully review TIS' Private Offering Memorandum (and the exhibits thereto) with their financial, legal and tax advisors to determine whether an investment is suitable for them. An investment in TIS is not suitable for all investors.

This Document is Confidential. This document is confidential, is intended only for the person to whom it has been sent and under no circumstance may a copy be shown, copied, transmitted, or otherwise given to any person other than the authorized recipient. Notwithstanding the foregoing, an investor may disclose to any and all persons, without limitation of any kind, the tax treatment and tax structure of TIS and all materials of any kind (including opinions or other tax analyses) that are provided to the investor relating to such tax treatment and tax structure.

## GENERAL INVESTMENT FUND RISK DISCLOSURE

TIS is an unregistered private investment partnership that is NOT subject to the same regulatory requirements as mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. There are substantial risks in investing in TIS. Persons interested in investing in TIS should carefully note the following:

- Speculative Investment, High Degree of Risk. TIS represents a speculative investment and involves a high degree of risk. An investor could lose all or a substantial portion of his/her investment. Investors must have the financial ability, sophistication/experience and willingness to bear the risks of an investment in TIS. An investment in TIS should be discretionary capital set aside strictly for speculative purposes.
- Only Qualified Persons May Invest in TIS. An investment in TIS is not suitable or desirable for all investors. Only persons who qualify as “accredited investors” and “qualified purchasers” may invest in TIS.
- No Review or Approval by Regulators. Neither TIS' offering documents, nor the offering of its limited partnership interests, have been reviewed or approved by federal or state regulators.
- Portfolio Funds May Employ Investment Techniques Which Increase TIS' Risk of Loss. Portfolio funds may employ leverage (including high levels of leverage) and other investment techniques that may increase the volatility of TIS' performance and increase its risk of loss.
- An Investment in TIS Will Be Illiquid. No Secondary Market for TIS' Limited Partnership Interests Exists. An investment in TIS will be illiquid and there are significant restrictions on transferring interests in TIS. There is no secondary market for the limited partnership interests of TIS and none will be expected to develop.
- Limited Operating History. TIS commenced operations in April 2005 and, as a result, has a limited operating history.
- General Partner Has Sole Discretion Regarding Allocation of TIS' Assets. TIA, the general partner of TIS, has sole discretion regarding the allocation of TIS' assets to portfolio funds. Possible Concentration. TIS may invest in a limited number of funds, which could result in a limited degree of diversification and higher risk.
- Reliance on Expertise of Fund Managers. In light of its multi-manager investment strategy, TIS will effectively rely on the trading expertise and experience of third-party investment managers (i.e., the investment managers of funds to which TIS allocates its assets). The identity of such investment managers may not be disclosed to investors.
- Complex Tax Structure. TIS involves a complex tax structure, which should be reviewed carefully.
- Possible Delays in Reporting of Tax Information. TIS' investment strategy may cause delays in important tax information being sent to investors.
- Advisory Fees May Be Substantial. Multiple Levels of Advisory Compensation. The advisory fees of TIS and its portfolio funds, – which may, in the aggregate, be substantial regardless of whether TIS has a positive return – will offset TIS' profits. Investors will effectively pay two levels of advisory compensation: (i) the advisory compensation payable to TIA; and (ii) the advisory compensation payable to managers of TIS' portfolio funds.
- No Requirement to Provide Pricing or Valuation Information. Neither TIS nor any portfolio fund is statutorily required to provide periodic pricing or valuation information to investors.
- TIA's Management of TIS Involves a Number of Potential Conflicts of Interest. There are a number of conflicts of interest or potential conflicts of interest in connection with TIA's management of TIS.
- This General Investment Fund Risk Disclosure is Not Complete. The above summary is not a complete list of the risks and other important disclosures involved in investing in TIS and is subject to the more complete disclosures contained in TIS' Private Offering Memorandum (and the exhibits thereto), which must be reviewed carefully.